



INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

**TO THE TRUSTEES OF
PARISAR ASHA, MUMBAI (PTR NO: F - 14364 (MUMBAI))**

Report on the Financial Statements

1. Opinion

We have audited the accompanying financial statements of **PARISAR ASHA, MUMBAI** which comprise the Balance Sheet as at **31st March, 2021**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Maharashtra Public Trust Act, 1950 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance sheet, of the state of affairs of the Trust as at 31st March, 2021 and,
- ii) In the case of Income & Expenditure Account 'Surplus' of the Trust for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We have taken into account the provisions of the Act and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for





preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Trustees are also responsible for overseeing the Trust's financial reporting process.

4. Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





5. Report on Other Legal and Regulatory Requirements

As required by Sub Section (2) of Section 33 and Section 34 and Rule 19 of The Maharashtra Public Trust Act, 1950, we enclose our Report on the matters specified therein.

We further report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- iii) The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

FOR BIPIN N. SHAH & CO.

Chartered Accountants

FRN.121974W



CA Deven B. Shah

Partner

M.No.104845

UDIN: 21104845AAAAEX7219

Place: Mumbai

Date: 29th October, 2021

Report of an auditor relating to accounts audited under sub - section (2) of section 33 & 34 and rule 19 of the Maharashtra Public Trust Act, 1950	
P.T.Registration No.: F - 14364 (MUMBAI)	
Name of the Public Trust : PARISAR ASHA, MUMBAI.	
For the year ending: 31ST MARCH, 2021	
(a) Whether accounts are maintained regularly and in accordance with the provision of the Act and rules:	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts:	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	Refer Schedule 'G' Notes to Accounts No.5
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him:	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	Yes Registers are being updated. Changes therein will be communicated thereafter
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	Yes
(g) Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust:	No
(h) The amounts of outstanding for more than one year and the amounts written off if any :	No
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000 :	Yes
(j) Whether any money of the public Trust has been invested contrary to the provision of section 35 which have come to the notice of the auditor:	No
(k) Alienations, if any, of immovable property contrary to the provisions of section 36 which have come to the notice of the auditor:	Not noticed
(l) All the cases of irregular, illegal or improper expenditure, or failure or omissions to recover monies or other property belonging to the public trust or of loss or waste of money and other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconducts on the part of the trustee or any other person while in the management of the Trust	Not noticed
(m) Whether the budget has been filed in the form provided by rule 16A:	Yes
(n) Whether the maximum and minimum number of the trustees is maintained:	
(o) Whether the meetings are held regularly as provided in such instrument:	
(p) Whether a minute book is maintained to record the proceedings of the meetings held:	
(q) Whether any of the trustees has any interest in investment of the trust :	No
(r) Whether any of the trustees is a debtor or creditor of the trust :	No
(s) Whether the irregularities pointed out by the auditors in the accounts of previous year have been duly complied with by trustees during the period of audit:	No Refer Item 'e' above
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner:	None
(u) Special Remarks:	Refer Schedule 'G' Accounting Policies and Notes on Accounts

For Bipin N. Shah & Co.
Chartered Accountants
FRN 121974W

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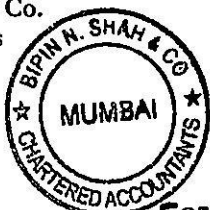
CA Deven B. Shah
Partner

M. No. 104845

UDIN : 21104845AAAAEX7219

Place : Mumbai

Date : 29th October, 2021



For PARISAR ASHA

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TRUSTEE

For PARISAR ASHA

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TRUSTEE

For PARISAR ASHA

[Signature]
TRUSTEE



BIPIN N. SHAH & CO.
CHARTERED ACCOUNTANTS

509, Akuriti Arcade, J.P. Road
Opp. Wadia School,
Andheri (West), Mumbai-400 053
(O) : 6692 2761
e-mail : tax@bnsandco.com

THE MAHARASHTRA PUBLIC TRUST ACT, 1950

SCHEDULE - IX - C

(Vide Rule 32)

Statement of income liable to contribution for the year ending : 31ST MARCH, 2021

P.T. Registration No. : F - 14364 (Mumbai)

Name of Public Trust : PARISAR ASHA, MUMBAI.

103/104, DUNHILL VILLA BESANT STREET, SANTACRUZ (W), MUMBAI 400 054.

		Amount	Amount
I	Income as shown in the Income and Expenditure Account (Schedule IX)		2,28,33,703.47
II	Income not chargeable to Contribution under Section 58 and Rule 32 :		Since the Trust is
i.	Donations received from other Public Trust and Dharmadas	-	exclusively for
ii.	Grants received from governments and Local authorities	-	
iii.	Interest on Sinking or Depreciation Fund	-	
iv.	Amount spent for the purpose of Secular education (As per Annexure Attached)	-	
v.	Amount spent for the purpose of Medical relief	-	
vi.	Amount spent for the purpose of veterinary treatment of the animals	-	
vii.	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire, or other natural calamity	-	the purpose of
viii.	Deduction out of income from land used for agricultural purposes :		
	(a) Land Revenue and Local Cess	-	
	(b) Rent payable to superior Landlord	-	
	(c) Cost of production, if lands are cultivated by trust	-	Secular Education,
ix.	Deduction out of income from lands used for non-agriculture purposes :		
	(a) Assessment, cesses, and other Government or Municipal Taxes	-	
	(b) Ground rent payable to the superior landlord	-	
	(c) Insurance premia	-	
	(d) Repairs at 10% of gross rent of building	-	it is exempt
	(e) Cost of collection at 4% of gross rent of building let out	-	
x.	Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income.	-	
xi.	Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent.	-	from Contribution.
	Gross Annual Income chargeable to contribution		Nil

Certified that while claiming deduction admissible under the above Schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

For Bipin N. Shah & Co.

Chartered Accountants

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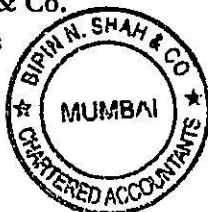
CA Deven B. Shah
Partner

M. No. 104845

UDIN : 21104845AAAAEX7219

Place : Mumbai

Date : 29th October, 2021



For PARISAR ASHA

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TRUSTEE

For PARISAR ASHA

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TRUSTEE

Trustees

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P.T. Registration No.: F - 14364 (MUMBAI)

PARISAR ASHA

SCHEDULE - IX - C

**DETAILS OF EDUCATIONAL EXPENSES FOR THE YEAR ENDED
31ST MARCH, 2021**

**EXPENDITURE INCURRED ON PREPARATION OF EDUCATIONAL
MATERIAL FOR SCHOOLS**

NO.	PARTICULARS	AMOUNT (₹)
1	Computer - Repairs & Maintenance	1,07,119.44
2	Conveyance	70,301.00
3	Electricity Charges	31,484.00
4	Office Expenses	1,25,101.00
6	Postage & Courier Charges	3,255.00
7	Printing & Stationery	40,26,383.00
8	Professional Fees	36,49,395.00
10	Salaries & Allowance	1,00,06,560.00
11	Staff Welfare	3,436.00
12	Telephone & Fax Charges	1,90,496.44
13	Transport Charges	19,857.00
14	Vehicle Expenses	1,23,141.29
15	Workshop Expenses	4,760.00
16	Photocopying Charges	12,096.00
17	BMC School Expenses	1,60,132.00
18	Contract Payment	18,48,249.00
20	GST Expenses	1,79,736.59
21	Internet Connection	1,259.00
22	Legal Expenses	165.00
23	Website Designing	2,22,568.00
	Total	2,07,85,494.76



For PARISAR ASHA

Charles de Souza
TRUSTEE

For PARISAR ASHA

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TRUSTEE

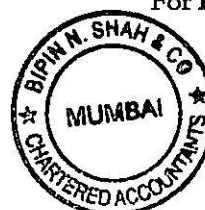
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Trustee



THE MAHARASHTRA PUBLIC SCHEDULE VIII NAME OF THE PUBLIC TRUST: BALANCE SHEET AS AT		
FUNDS AND LIABILITIES	AMOUNT (₹)	AMOUNT (₹)
Trust Fund or Corpus :		
As per last Balance Sheet	13,39,870.00	
Adjustment during the year (give details)	-	
Add: Donation received during the year		13,39,870.00
Other Earmarked Funds :		
Depreciation Fund	<i>As per Schedule 'A' attached</i>	
Sinking Fund		
Reserve Fund		
Any other Fund		97,36,895.64
Loans (Secured or Unsecured) :		
From Trustees	-	
From Others	-	-
Liabilities :		
For Expenses	-	
For Advances	-	
For Rent and other Deposits	-	
For Sundry credit balances	31,436.33	
For other Liabilities - Statutory Dues & Outstanding	32,066.88	
For Provisions	22,54,777.00	23,18,280.21
Income and Expenditure Account :		
Balance as per last Balance Sheet	8,99,81,871.44	
Less: Appropriation, if any		
Add/Less: Surplus/(Deficit) as per Income and Expenditure	4,00,900.77	9,03,82,772.21
<i>Accounting Policies and Notes on Accounts</i>	<i>Schedule 'G'</i>	
TOTAL		10,37,77,818.06

As per our report of even date.

For BIPIN N. SHAH & CO.
Chartered Accountants



[Signature]

CA Deven B. Shah
Partner

M. No. 104845

UDIN : 21104845AAAAEX7219

Place : Mumbai

Date : 29th October, 2021

31ST MARCH, 2021

P.T.R. NO : F - 14364 (MUMBAI)

The above Balance sheet to the best of our belief contains a true account of the Funds and Liabilities and Property and Assets of the trust.

TRUSTEE


 Trustee



P.T. Registration No.: F - 14364 (MUMBAI)

PARISAR ASHA

SCHEDULES 'A' TO 'G' ATTACHED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH, 2021

SCHEDULE - 'A'

NO.	OTHER EARMARKED FUNDS	AMOUNT (₹)	AMOUNT (₹)
A.	Funds:		
1	<u>Depreciation Fund:</u> As per last Balance Sheet Add: Provided during the year	72,55,148.64 9,12,322.00	81,67,470.64
2	<u>Poor Students Fund:</u> As per last Balance Sheet Add: Received during the year	21,193.00 -	21,193.00
3	<u>Staff Welfare Fund:</u> As per last Balance Sheet		4,100.00
B.	C.S.R. Donations:		
1	<u>Capgemini Project Fund:</u> As per last Balance Sheet Add:- Received during the year Less: Utilised during the year transferred to Income & Expenditure Account	23,23,753.00 19,04,732.00 27,84,353.00	14,44,132.00
2	<u>Voltas Project Fund:</u> As per last Balance Sheet Less: Utilised during the year transferred to Income & Expenditure Account	1,00,000.00 -	1,00,000.00
	TOTAL		97,36,895.64

SCHEDULE - 'C'

NO.	INVESTMENTS	Units (₹)	AMOUNT (₹)
1	Long Term Unquoted: UTI Regular Saving Fund-Regular Flexi Dividend Plan (Market Value is Rs. 9,06,355.32)	24,875.679	7,29,547.25
2	In Fixed Deposit with: HDFC Ltd.		86,03,636.00
3	ICICI Bank Government of India Taxable Bonds 2003		55,00,000.00
	TOTAL		1,48,33,183.25



For PARISAR ASHA

Charles de Souza
TRUSTEE

For PARISAR ASHA

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TRUSTEE

For PARISAR ASHA

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TRUSTEE

P.T. Registration No.: F - 14364 (MUMBAI)

PARISAR ASHA

SCHEDULES 'A' TO 'G' ATTACHED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULARS	Rate of Depreciation	GROSS VALUE					DEPRECIATION				NET VALUE
		As on 01.04.2020	Additions		Deductions	As on 31.03.2021	As on 01.04.2020	For the Year	Recouped Adjustments/ Transfers	As on 31.03.2021	As on 31.03.2021
			Before 30.09.2020	After 30.09.2020							
SCHEDULE - 'B'											
Immovable Properties: Note 1											
1 Flat at Dunhill Villa 103/104	5%	22,95,000.00	-	-	-	22,95,000.00	15,56,451.64	36,927.00	-	15,93,378.64	7,01,621.36
Flat at Dunhill Villa 2 101/102	5%	2,32,06,600.00	-	-	-	2,32,06,600.00	56,98,697.00	8,75,395.00	-	65,74,092.00	1,66,32,508.00
Total Rupees		2,55,01,600.00	-	-	-	2,55,01,600.00	72,55,148.64 *	9,12,322.00	-	81,67,470.64	1,73,34,129.36
SCHEDULE - 'D'											
Movables:											
1 Furniture, Fixtures and Equipments	10%	16,65,422.40	-	-	-	16,65,422.40	11,27,760.65	53,766.00	-	11,81,526.65	4,83,895.75
2 Library Books	100%	40,746.80	-	-	-	40,746.80	40,746.80	-	-	40,746.80	-
3 Vehicles	15%	19,80,056.00	-	-	-	19,80,056.00	8,53,212.00	1,69,027.00	-	10,22,239.00	9,57,817.00
4 Computer	40%	14,86,963.74	-	-	-	14,86,963.74	12,72,474.19	85,796.00	-	13,58,270.19	1,28,693.55
5 Projector	15%	86,345.00	-	-	-	86,345.00	71,937.33	2,161.00	-	74,098.33	12,246.67
6 Water Filter	15%	8,990.00	-	-	-	8,990.00	3,882.00	766.00	-	4,648.00	4,342.00
7 Electrical Installation	15%	3,20,758.00	-	-	-	3,20,758.00	2,54,171.00	9,988.00	-	2,64,159.00	56,599.00
8 Air Conditioner	15%	2,37,335.14	-	-	-	2,37,335.14	1,50,611.00	13,009.00	-	1,63,620.00	73,715.14
9 Epabx Systems	15%	1,03,707.00	-	-	-	1,03,707.00	64,174.00	5,930.00	-	70,104.00	33,603.00
Total Rupees		59,30,324.08	-	-	-	59,30,324.08	38,38,968.97	3,40,443.00	-	41,79,411.97	17,50,912.11

Note 1: Property includes Rs 4000 being value of 40 shares in Co-operative Society
* Depreciation credited to Depreciation Fund



For PARISAR ASHA

Charles de Souza
TRUSTEE

For PARISAR ASHA

TRUSTEE

For PARISAR ASHA

TRUSTEE

SCHEDULE - 'E'

NO.	TDS RECEIVABLE	AMOUNT (₹)	AMOUNT (₹)
1	TDS -A.Y.2004-05		15,000.00
2	TDS -A.Y.2006-07		5,303.00
3	TDS -A.Y.2007-08		4,778.00
4	TDS -A.Y.2009-10		2,276.00
5	TDS -A.Y.2012-13		74,045.00
6	TDS -A.Y.2013-14		3,26,891.00
7	TDS -A.Y.2014-15		1,02,309.00
8	TDS -A.Y.2019-20	1,93,978.70	
	Less:- Received	(1,93,978.70)	-
9	TDS -A.Y.2020-21		2,96,346.70
10	TDS -A.Y.2021-22		3,00,682.51
	TOTAL		11,27,631.21

SCHEDULE - 'F'

NO.	CASH AND BANK BALANCES	AMOUNT (₹)	AMOUNT (₹)
1	In Savings Account with: State Bank of India (Account No. 10047054367) HDFC Bank (Account No. 505100030254220) ICICI (Account No.054401005169)	36,59,833.01 20,25,972.39 2,47,701.51	59,33,506.91
2	Current Account with: HDFC Bank (Account No. 50200003275460)-FCRA		2,11,303.44
3	In Fixed Deposit with: State Bank of India ICICI Bank HDFC Bank Ltd.	4,61,32,122.00 2,15,584.00 12,63,672.70	4,76,11,378.70
4	Cash on hand		10,435.25
	TOTAL		5,37,66,624.30



For PARISAR ASHA

Charles de Souza
TRUSTEE

For PARISAR ASHA

[Signature]
TRUSTEE

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Trustee

THE MAHARASHTRA PUBLIC SCHEDULE IX NAME OF THE PUBLIC TRUST INCOME AND EXPENDITURE ACCOUNT		
EXPENDITURE	AMOUNT (₹)	AMOUNT (₹)
To Expenditure in respect of properties:		
Property Tax	80,405.00	
Repairs & Maintenance	42,431.00	
Insurance	20,000.00	
Depreciation by way of provision or adjustment	9,12,322.00	
Other Expenses	-	10,55,158.00
To Establishment Expenses		88,206.94
To Remuneration to Trustees		-
To Remuneration (in the case of a math to the head of the math including his household expenditure, if any)		-
To Legal and Professional Fees		1,63,500.00
To Audit Fees		-
To Contributions and Fees		-
To Amounts written off:		
(a) Bad Debts	-	-
(b) Loan Scholarships	-	-
(c) Irrecoverable Rents	-	-
(d) Loss on sale of Assets	-	-
To Miscellaneous Expenses		-
To Depreciation		3,40,443.00
To Amounts transferred to Reserve or Specific Funds		-
To Income tax		-
To Expenditure on the Objects of the Trust		
(a) Religious	-	-
(b) Educational	2,07,85,494.76	-
(c) Medical Relief	-	-
(d) Relief of Poverty	-	-
(d) Other Charitable Objects	-	2,07,85,494.76
To Surplus carried over to Balance Sheet <i>Accounting Policies and Notes on Accounts</i>	<i>Schedule 'G'</i>	4,00,900.77
TOTAL		2,28,33,703.47

As per our report of even date.



For BIPIN N. SHAH & CO.
Chartered Accountants

[Signature]

CA Deven B. Shah
Partner

M. No. 104845

UDIN : 21104845AAAAEX7219

Place : Mumbai
Date : 29th October, 2021

TRUSTS ACT, 1950. [Vide Rule 17(1)] PARISAR ASHA, MUMBAI FOR THE YEAR ENDED 31ST MARCH, 2021		
		P.T.R. NO : F - 14364 (MUMBAI)
INCOME	AMOUNT (₹)	AMOUNT (₹)
By Rent (realised)		-
By Interest (realised)		-
On Investments	10,58,440.67	
On Loans	-	
On Bank Account	28,72,047.33	39,30,488.00
By Dividend		47,254.67
By Donations in Cash or Kind		66,45,882.75
By Grants		-
By Income from other sources (detail as far as possible)		
Sponsorship income	-	
Administrative Support Services	-	
Workshop Income	1,63,670.50	
Miscellaneous Income	7,859.55	
Educational Learning Books & Services	1,20,38,548.00	1,22,10,078.05
By Transfer from Reserve		-
TOTAL		2,28,33,703.47

For PARISAR ASHA

Charles de Souza
TRUSTEE

For PARISAR ASHA

[Signature]
TRUSTEE

Trustee

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES:

1) Method of Accounting:

Accounts are maintained on mercantile basis i.e. income and expenditure are recognised and accounted when they are accrued or incurred.

2) Fixed Assets:

Fixed assets are stated at cost. Cost includes freight, duties, taxes and expenses incidental and installation.

3) Depreciation:

Depreciation on fixed assets has been provided on Written Down Value Method at the rates prescribed under the Income Tax Act, 1961.

4) Investments:

i. Investments are long term in nature and are stated at cost of acquisition.

ii. Fixed Deposit are stated at their face value. Interest accrued on the deposits is shown under Income Outstanding.

5) Employees's retirement Benefits

Gratuity is provided on accrual basis. The trust follows the policy as mentioned in section 4 sub section 2 of the Gratuity Act, 1972 wherein for every completed year of service or part thereof in excess of six months, the employer shall pay gratuity to an employee at the rate of fifteen days' wages based on the rate of wages last drawn by the employee concerned.

- 6) CSR donations received are credited to respective funds. Amounts spent out of CSR funds during the year is transferred to Income & Expenditure account as income and the balance unutilised amount is shown as liability.

NOTES ON ACCOUNTS :

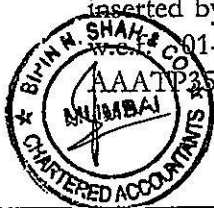
- 1) (a) The Society has come into existence by Memorandum of Association of Society dated 21st March, 1990 and has been registered under the Maharashtra Public Trusts Act, 1950 vide "Certificate of Registration" dated 4th February, 1991 issued by The Assistant Charity Commissioner, Greater Mumbai Region, Mumbai under Registration No. F-14364 (Mumbai).

- (b) (i) It is also registered under section 12A(a) of Income Tax Act, 1961 vide "Certificate of Registration" dated 3rd June, 1991 issued by Commissioner of Income Tax (Bombay City IV), vide Registration No. INS./28274.

(ii) As per the amendment in the registration requirement of Charitable Trust under section 12(A), as inserted by Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act, 2020, w.e.f. 01-04-2021, the Trust has obtained registration under section 12(A)(1)(ac)(i) vide no. AAATP3572GE2021401 for a period of 5 years from A.Y 2022-23 to A.Y 2026-27

- (c) (i) It is also registered under section 80G of Income Tax Act, 1961 vide "Certificate of Registration" dated 24th March, 2008, issued by Director of Income Tax, (Exemption) vide Registration No. 80G/1258/2007/2007-08.

(ii) As per the amendment in the registration requirement of Charitable Trust under section 80G, as inserted by Taxation and Other Laws (Relaxation and Amendment of Certain Provision) Act, 2020, w.e.f. 01-04-2021, the Trust has obtained registration under section 80G(i) vide no. AAATP3572GF2021401 for a period of 5 years from A.Y 2022-23 to A.Y 2026-27.



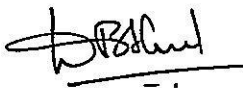
2) Provision for taxation:

The Trust is registered u/s. 12A of Income Tax Act, 1961 and is therefore entitled to claim exemption from tax u/s. 11 of this act and therefore provision for taxation is not made in accounts.

- 3) List of Trustees as per Schedule IX D, is as certified by the Trustees. Change Report for Updating record of Charity Commissioner's office is being filed.
- 4) Due to the COVID-19 pandemic and lockdown, we have not done physical verification of cash balance as at 31st March, 2021 and the cash balance of Rs.10,435.25/- as certified by the management is taken as correct.
- 5) As clarified by the Institute of Chartered Accountants of India, New Delhi, accounting standards do not apply to the trusts, as no part of the activity of such entity is commercial, industrial, or business in nature. However, for better presentation, the Trust has been disclosing significant accounting policies.
- 6) Sundry Debtors, Creditors, Loans and Advances are subject to confirmation.

For Bipin N. Shah & Co.

Chartered Accountants



CA Deven B Shah

Partner

M. No. 104845


UDIN : 21104845AAAAEX7219

Place : Mumbai


Date : 29th October, 2021



For PARISAR ASHA


TRUSTEE
Trustee

For PARISAR ASHA


TRUSTEE